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## **On Real International Holdings Limited**

**安悅國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8245)

### **PROFIT WARNING**

The announcement is made by On Real International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts for the six months ended 30 September 2021 (“**Reporting Period**”) and all information currently available to the Board, the Group is expected to record the revenue of approximately HK\$54.6 million and the net loss of approximately HK\$24.9 million. The revenue decreased by approximately HK\$132.5 million or 70.8% for the Reporting Period, as compared to the revenue of approximately HK\$187.1 million for the corresponding period in 2020. The net loss increased by approximately HK\$9.9 million or 66.0% for the Reporting Period, as compared to the net loss of approximately HK\$15.0 million for the corresponding period in 2020.

The substantial decrease in the revenue was mainly due to (i) order reducing from our customers under the trade war between the People’s Republic of China and the United States; (ii) the delay of sales orders affected by the knockdown of transportation due to the effect of COVID-19 and (iii) the delay of material supply especially integrated Circuit (IC chips) due to the global shortage of raw materials. The increase in the net loss was mainly contributed by the proportion of the decrease in revenue due to the above factors which outweigh the fixed overhead especially the staff costs.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the six months ended 30 September 2021. This profit warning announcement is only an assessment by the Board based on the preliminary review of information currently available to the Board, which has not been reviewed nor audited by the Company's audit committee or the auditors of the Company. Further details of the Group's financial results and performance for the six months ended 30 September 2021 will be announced on or about 12 November 2021. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the six months ended 30 September 2021.

***Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.***

By order of the Board  
**On Real International Holdings Limited**  
**Chan Lung Ming**  
*Chairman and executive Director*

Hong Kong, 9 November 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chan Lung Ming, Mr. Yeung Shing Wai and Ms. Sin Pui Ying; one non-executive Director, namely Mr. Tao Hong Ming; and three independent non-executive Directors, namely Mr. Chan Shiu Man, Mr. Wong Ching Wan and Mr. Cheng Chai Fu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and be posted on the website of the Company at [www.on-real.com](http://www.on-real.com).*