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On Real International Holdings Limited

安悦國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

Stock Code: 8245

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Director(s)**”) of On Real International Holdings Limited (the “**Company**”) is pleased to announce that Mr. CHAN Lung Ming (“**Mr. Chan**”) has been appointed as an executive Director and the chairman of the Board with effect from 27 November 2019.

Set out below are the biographical information of Mr. Chan:

Mr. CHAN Lung Ming

Mr. Chan, aged 42, obtained a Master of Science in Professional Accounting and Corporate Governance from City University of Hong Kong in 2014, a Master of Laws from Renmin University of China in 2007, a Master of Laws in International Economic Law from City University of Hong Kong in 2006, a Bachelor of Laws degree (Hons) from University of London in 2004 and a Bachelor of Business Administration degree from The Open University of Hong Kong in 2000. Mr. Chan is a responsible officer under the Securities and Futures Commission possessing the type 6 (advising on corporate finance) licence. Mr. Chan has several years of experience in the areas of corporate finance, regulatory and compliance. Mr. Chan is currently a director of investment banking at a corporation licensed to engage in type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Chan was an executive director and vice-chairman of EFT Solutions Holdings Limited (Stock code: 8062) from September 2017 to January 2019 and Mr. Chan re-designated as a non-executive director of EFT Solutions Holdings Limited from February 2019 to July 2019. Mr. Chan was also an executive director of China Oil Gangran Energy Group Holdings Limited (Stock code: 8132) from August 2013 to December 2016.

Save as disclosed above, Mr. Chan does not hold any directorships in other listed companies in Hong Kong or overseas during the three years preceding the date of this announcement, or any other major appointments or professional qualifications. Mr. Chan is not related to any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on GEM on the Stock Exchange (the “**GEM Listing Rules**”)) of the Company.

As at the date of this announcement, Mr. Chan is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Mr. Chan has entered into a service contract with the Company for a term of three years commencing on 27 November 2019 and he is subjected to retirement by rotation and is eligible for re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Chan will hold office until the next following annual general meeting of the Company and will be eligible for re-election at such annual general meeting in accordance with the articles of association of the Company. Mr. Chan is entitled to receive a director's fee of HK\$240,000 per annum which is determined with reference to his duties and responsibilities with the Company and the prevailing market condition based on the recommendation by the remuneration committee of the Company.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Chan that need to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor any matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its welcome to Mr. Chan in joining the Board.

By order of the Board
On Real International Holdings Limited
Chan Lung Ming
Chairman and executive Director

Hong Kong, 27 November 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yeung Shing Wai, Ms. Sin Pui Ying and Mr. Chan Lung Ming; two non-executive Director, namely Mr. Chan Chung Yin Victor and Mr. Tao Hong Ming; and three independent non-executive Directors, namely Mr. Wong Ching Wan, Mr. Chan Shiu Man and Mr. Cheng Chai Fu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.on-real.com.