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On Real International Holdings Limited

安悅國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8245)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of On Real International Holdings Limited (the “**Company**”) is pleased to announce that Mr. Sheng Wei (“**Mr. Sheng**”) be appointed an independent non-executive director, a member of the Audit Committee, a member of Remuneration Committee and a member of the Nomination Committee of the Company with effect from 16 May 2022.

Set out below are the biographical information of Mr. Sheng:

Mr. Sheng, aged 45, graduated from Beijing University of Civil Engineering and Architecture in 2004. He was qualified as an engineer by Beijing Intermediate Specialised Technique Qualification Evaluation Committee in 2004. He used to work as the Deputy Manager of the Mechanical and Electrical Branch Company of Beijing Urban Construction and Installation Group Co., Ltd., mainly served as the electrical engineering manager of the zone 21-28 of the Kunming Changshui Airport Terminal Project, and the executive manager of the Shunyi Hospital Emergency Ward Comprehensive Building Project. He is currently the Deputy Manager of Intelligent Technology Branch Company of Beijing Urban Construction and Installation Group Co., Ltd, specialized in intelligent technology. He has extensive experience in the field of intelligent technology.

Save as disclosed above, Mr. Sheng does not hold any other positions with the Company or its subsidiaries. Mr. Sheng did not hold any directorships in other listed public companies in the past three years. Mr. Sheng does not have any relationship with any of the directors, senior management, substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; and he does not have any interests in the shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed, as at the date of this announcement, there was no other information relating to Mr. Sheng that is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there was no other matter in relation to the appointment of Mr. Sheng which needs to be brought to the attention of the shareholders of the Company.

Mr. Sheng has entered into a letter of appointment with the Company. Pursuant to the letter of appointment, Mr. Sheng will be appointed for a term of two years commencing on 16 May 2022 and is subject to retirement by rotation and is eligible for re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Sheng will hold office until the next following annual general meeting of the Company and will be eligible for re-election at such annual general meeting in accordance with the articles of association of the Company. Mr. Sheng is entitled to receive a director's fee of HK\$120,000 per annum which is determined with reference to his duties and responsibilities with the Company and the prevailing market condition based on the recommendation by the remuneration committee of the Company.

Taking this opportunity, the Board would like to extend its warmest welcome to Mr. Sheng to the Board and Mr. Sheng on his new position.

By order of the Board
On Real International Holdings Limited
Au Yeung Yiu Chung
Executive Director

Hong Kong, 16 May 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yeung Shing Wai and Mr. Au Yeung Yiu Chung; one non-executive Director, namely Mr. Tao Hong Ming; and four independent non-executive Directors, namely Mr. Chan Shiu Man, Mr. Zhu Xiu Zhi, Mr. Choi Pun Lap and Sheng Wei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.on-real.com.