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On Real International Holdings Limited

安悦國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

Stock Code: 8245

Profit Warning

The announcement is made by On Real International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that based on information currently available to the Board, revenue of the Group may drop substantially for the three months ended 31 December 2015 as compared with the corresponding period of 2014 and the Group may record a net loss for the three months ended 31 December 2015 compared to a net profit for the corresponding period of 2014.

The Board considers that such drop of revenue and change from net profit to net loss were mainly due to the reformulation and change of sales strategy of its largest customer (the “**Customer**”), details of which were disclosed in the announcement of the Company dated 8 January 2016. Although the Customer continued to place other models of two way radios to the Company and the increase in sale of two-way radios from one of the major customers of the Company, such amount is expected to be unable to fully cover the loss in orders of the consumer two way radios orders from the Customer during the relevant period and thus it is expected to result in significant decrease in revenue of the Company for the three months ended 31 December 2015 as compared to the corresponding period of 2014.

The Company is still in the process of finalising the unaudited consolidated results for the three months ended 31 December 2015. The profit warning announcement is only an assessment by the Board based on the preliminary review of information currently available to the Board. Detailed information regarding the Group’s results for the nine months ended 31 December 2015 will be set out in the third quarterly results announcement in compliance with the GEM Listing Rules.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
On Real International Holdings Limited
Tam Wing Ki
Chairman and Executive Director

Hong Kong, 22 January 2016

As at the date of this announcement, the executive Directors are Mr. Tam Wing Ki, Mr. Hsu Wing Sang and Mr. Tao Hong Ming, the non-executive Director is Mr. Chau Wai Hung, Andy and the independent non-executive Directors are Mr. Cheng Yuk Kin, Mr. Fan Chun Wah, Andrew and Ms. Reina Lim Yan Xin.

This announcement will remain on the Stock Exchange website at www.hkexnews.hk on the “Latest Company Announcements” page for at least seven days from the day of its posting and will also published on the website of the Company at www.on-real.com.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.